

## **Preem postpones the investment decision on the coker**

Preem has decided to delay the final decision to invest in a coker in Lysekil. The decision is now expected to take place during the first half of 2009.

- The current conditions in the world economy combined with turbulence in the oil market force us to monitor the situation while evaluating the project's financial feasibility, plus we will continue to analyze the business case until a final decision by the board, says President and CEO Michael G:son Löw.

The project work continues, including the necessary environmental approvals. Important criteria for the project have now been fulfilled; for example, the Supreme Environmental Court has given permission to build the coker and the government has approved a detailed building plan.